

Lambda Content India Private Limited
20, Poincare ST, Keerapalayam, Puducherry-605004
Statement of Standalone Unaudited results for the half year and year ended March 31, 2018
CIN: U93000PY2017PTC008168

Particulars	Half year ended March 31, 2018 (Unaudited)	June 2, 2017 to March 31, 2018 (Unaudited)
1 Income		
Income from Operations	-	-
Revenue from operations	-	-
Other income	-	-
Total Income	-	-
2 Expenses		
a) Finance costs	304,323,945	392,945,753
b) Other expenses	3,924	12,532,070
Total Expenses	304,327,869	405,477,823
3 Loss before Tax (1 - 2)	(304,327,869)	(405,477,823)
4 Tax Expense	-	-
5 Net Loss after Tax (3 - 4)	(304,327,869)	(405,477,823)
6 Other Comprehensive income:		
Total Other Comprehensive income net of tax	(304,327,869)	(405,477,823)
7 Total Comprehensive income (5+6)	(304,327,869)	(405,477,823)
8 Paid up Equity Share Capital (Face value Rs.100 per equity share)	1,650,746,400	1,650,746,400
9 Paid up Debt Capital (Face value Rs.1,000,000 per security)	5,086,000,000	5,086,000,000
10 Earnings per Share (EPS)		
(i) Basic	(18.44)	(33.39)
(ii) Diluted	(18.44)	(33.39)
(Not annualised) (Rs. per Equity Share)		
11 Debenture Redemption Reserve	-	-
12 Reserves excluding Revaluation Reserves as per the balance sheet of the previous accounting year	-	-
13 Net Worth	1,245,368,576	1,245,368,576
14 Debt Service Coverage Ratio	(0.00)	(0.03)
15 Interest Service Coverage Ratio	(0.00)	(0.03)
16 Debt-Equity Ratio	4.08	4.08
17 Asset Cover Ratio	1.24	1.24

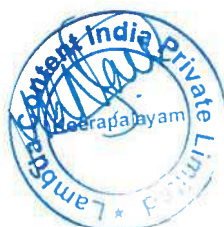
See accompanying notes to the financial results

Debt service coverage ratio : EBDIT/(Interest + Principal Repayments due)

Interest service coverage ratio : EBDIT/Interest

Debt-Equity Ratio : Debt/(Equity Share Capital + Reserves)

Asset Cover Ratio : (Total Assets - Current Liabilities)/Debt



Lambda Content India Private Limited
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Unaudited Standalone Statement of assets and liabilities as at March 31, 2018
CIN: U93000PY2017PTC008168

	As at March 31, 2018 (Unaudited)
ASSETS	
Non-current assets	
Financial assets - Investments	6,723,135,289
	6,723,135,289
Current assets	
Financial assets - Cash and Cash equivalents	1,179,040
	1,179,040
TOTAL ASSETS	6,724,314,329
EQUITY AND LIABILITIES	
EQUITY	
Equity share capital	1,650,746,400
Other equity	(405,377,824)
Equity attributable to owners of the Company	1,245,368,576
LIABILITIES	
Non-current liabilities	
Financial liabilities - Borrowings	5,086,000,000
	5,086,000,000
Current liabilities	
Other financial liabilities	392,945,753
	392,945,753
TOTAL EQUITY AND LIABILITIES	6,724,314,329



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- 1 The above Financial Results were approved by the Board of Directors at their meeting held on April 20, 2018. The Statutory auditors have carried out a limited review of these financial results.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/IMD/DFI/9/2015 dated November 27, 2015 has been modified to comply with requirements of SEBI's circular dated August 10, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 Half yearly information for Listed Debentures Outstanding as on March 31, 2018 are as follows:

S.No.	Series	Outstanding (Rs.)	Previous Interest payment date	Previous Interest paid (Y/N/NA)	Next due date for Principal/Interest payment	Rating
1	12% Unsecured Redeemable Non-convertible Debentures	5,086,000,000	NA	NA*	June 30, 2018	'BBB-'; Stable (Triple B Minus; Outlook stable)

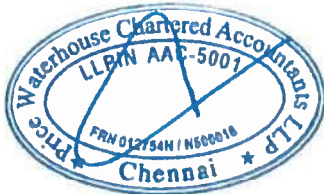
* Previous due date for the payment of interest was December 31, 2017. However, the Company has obtained an extension in the due date for payment of interest till June 30, 2018 from the debenture holder.

- 5 Lambda Content India Private Limited was incorporated on June 2, 2017 with registered office in Puducherry. Since this is the first reporting period end for the Company after its incorporation, no comparative figures are disclosed in the Financial Results.
- 6 Lambda Content India Private Limited has been incorporated with the purpose of acquiring the business of SPi Technologies India Private Limited ("SPIT"). Accordingly, it has acquired a controlling interest, by investing in the shares of SPIT on August 8, 2017, and has not carried on any other business operations during the period ended March 31, 2018. Further, the Board of Directors of the Company, on December 1, 2017 have approved a Scheme of Amalgamation of SPIT and Lambda Content India Private Limited with the appointed date of September 1, 2017. This Scheme is awaited to be approved by the National Company Law Tribunal. With effect from the appointed date and upon this Scheme coming into effect, the entire business and undertakings of SPIT shall, without any further act, instrument or deed, be and stand merged and transferred to and vested in or be deemed to be transferred to and vested in Lambda Content India Private Limited.

Mumbai
April 20, 2018



[Signature]
Director



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Lambda Content India Private Limited
20, Poincare ST, Keerapalayam,
Puducherry - 605004, India

1. We have reviewed the statement of unaudited financial results (the "Statement") of Lambda Content India Private Limited (the "Company") for the half year ended March 31, 2018. The Statement has been prepared by the Company pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated August 10, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015 and SEBI circular dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai
Date : April 20, 2018

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016
Chartered Accountants


Sandeep Chaddha
Partner
Membership Number: 096137

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)